

NEW SOUTH WALES.

MONTHLY SUMMARY
OF
BUSINESS STATISTICS

No. 125, September 25, 1941.

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SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

| Month. | Sheep Districts. | | | | | Wheat Districts. | | | | Dairying Districts (Coastal only). | | | |
|---------------|------------------|-----|-----|-----|-----|------------------|-----|-----|-----|---------------------------------------|-----|-----|-----|
| | N. | C. | S. | W. | T. | N. | C. | S. | T. | N. | C. | S. | T. |
| 1940 | | | | | | | | | | | | | |
| August ... | 33 | 42 | 38 | 22 | 36 | 38 | 37 | 35 | 36 | 96 | 111 | 16 | 90 |
| September ... | 82 | 141 | 117 | 81 | 109 | 91 | 115 | 108 | 116 | 18 | 80 | 143 | 50 |
| October ... | 40 | 10 | 7 | 16 | 18 | 42 | 10 | 6 | 11 | 81 | 125 | 25 | 85 |
| November ... | 53 | 55 | 58 | 20 | 52 | 56 | 51 | 52 | 52 | 73 | 97 | 99 | 82 |
| December ... | 133 | 139 | 116 | 79 | 123 | 132 | 160 | 115 | 129 | 172 | 153 | 165 | 167 |
| 1941. | | | | | | | | | | | | | |
| January ... | 247 | 320 | 366 | 365 | 319 | 274 | 246 | 387 | 336 | 145 | 153 | 124 | 144 |
| February ... | 95 | 46 | 108 | 26 | 73 | 96 | 52 | 101 | 87 | 103 | 108 | 86 | 102 |
| March ... | 211 | 129 | 125 | 140 | 152 | 229 | 122 | 142 | 148 | 101 | 67 | 56 | 87 |
| April ... | 18 | 11 | 20 | 6 | 16 | 11 | 10 | 12 | 11 | 90 | 75 | 105 | 88 |
| May ... | 59 | 68 | 59 | 27 | 58 | 68 | 70 | 56 | 61 | 80 | 42 | 22 | 63 |
| June ... | 119 | 114 | 67 | 65 | 95 | 127 | 111 | 68 | 87 | 72 | 75 | 32 | 68 |
| July ... | 24 | 39 | 74 | 46 | 47 | 28 | 45 | 84 | 67 | 37 | 60 | 16 | 40 |
| August ... | 30 | 38 | 48 | 18 | 37 | 35 | 39 | 43 | 41 | 19 | 59 | 89 | 38 |

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 437,141,000 lb. in 1938-39 and 546,273,000 lb. in 1939-40. A preliminary estimate for 1940-41 is 533,000,000 lb.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter; the agreed average price for seasons 1939-40 to 1941-42 is 10·75d. sterling or 13·4375d. Australian Currency, per lb.

| Month. | Number of Bales Received into Store in Sydney. | | | | | | | |
|---------------|--|----------|----------|----------|-----------------------------------|-----------|-----------|----------|
| | During Month. | | | | Total for Season to end of Month. | | | |
| | 1938-39. | 1939-40. | 1940-41. | 1941-42. | 1938-39. | 1939-40. | 1940-41. | 1941-42. |
| July ... | 29,882 | 53,933 | 86,083 | 80,397 | 29,882 | 53,933 | 86,083 | 80,397 |
| August ... | 122,485 | 159,420 | 217,280 | 191,662 | 152,367 | 213,353 | 303,363 | 272,059 |
| September ... | 270,990 | 357,205 | 276,849 | | 423,357 | 570,558 | 580,212 | |
| October ... | 255,093 | 332,084 | 290,271 | | 678,450 | 902,642 | 870,483 | |
| November ... | 180,128 | 189,868 | 168,109 | | 858,578 | 1,092,510 | 1,038,592 | |
| December ... | 57,678 | 64,573 | 46,775 | | 916,256 | 1,157,083 | 1,085,367 | |
| January ... | 19,603 | 23,617 | 17,462 | | 935,859 | 1,180,700 | 1,102,829 | |
| February ... | 20,022 | 24,229 | 28,676 | | 955,881 | 1,204,929 | 1,131,505 | |
| March ... | 24,393 | 29,138 | 34,609 | | 980,274 | 1,234,067 | 1,166,114 | |
| April ... | 34,637 | 35,716 | 37,414 | | 1,014,911 | 1,269,783 | 1,203,528 | |
| May ... | 34,058 | 31,711 | 38,423 | | 1,048,969 | 1,301,494 | 1,241,951 | |
| June ... | 29,138 | 44,240 | 29,758 | | 1,078,107 | 1,345,734 | 1,271,709 | |

3. WHEAT.

Production in New South Wales. (Compiled from returns of wheatgrowers.)

| Season. | Area under Wheat. | | Yield of Grain. | |
|-----------------|-------------------|----------------------|-----------------|-------------------|
| | Total. | Harvested For Grain. | Total. | Average per Acre. |
| Average 1930-31 | acres. | acres. | bushels. | bushels. |
| to 1939-40 | 4,712,000 | 4,343,000 | 60,149,000 | 13·8 |
| 1938-39 | 5,246,000 | 4,651,000 | 59,898,000 | 12·9 |
| 1939-40 | 4,681,000 | 4,381,000 | 76,552,000 | 17·5 |
| 1940-41* | 4,723,000 | 4,289,000 | 24,441,000 | 5·7 |

* Preliminary ; subject to slight revision. † Including 1,412,430 acres which failed.

4. BUTTER.

The production of butter in factories in the seven months ended July, 1941, was eight per cent. greater than in the corresponding period last season.

The exportable unsold surplus of Australian butter in 1939-40 and 1940-41 was purchased by the British Government at an agreed price for choicest of 137s. per cwt., f.o.b., Australian ports. The price for local consumption has been fixed at 158s. 8d. per cwt. (wholesale) since June 8, 1938.

| Month. | Output of Butter—(New South Wales factories). | | | | |
|-------------------------|---|---------|---------|---------|---------|
| | Average, 1933 to 1935. | 1938. | 1939. | 1940. | 1941. |
| Thousand lb. | | | | | |
| Year ended 30th June | 135,664 | 115,930 | 113,841 | 112,020 | 103,682 |
| Seven months ended July | 75,915 | 66,512 | 69,333 | 59,350 | 64,194 |
| January | 16,018 | 14,592 | 9,707 | 12,629 | 14,453 |
| February | 14,529 | 14,019 | 10,826 | 10,602 | 12,786 |
| March | 14,355 | 12,411 | 12,137 | 9,562 | 11,743 |
| April | 11,084 | 9,088 | 11,880 | 9,165 | 8,681 |
| May | 8,545 | 6,693 | 10,456 | 7,286 | 6,756 |
| June | 5,987 | 5,272 | 7,742 | 5,059 | 5,183 |
| July | 5,397 | 4,437 | 6,585 | 5,047 | 4,592 |

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

| Month. | Factory Sales. | | | | Employees. | | | | Weekly Salaries and Wages. | | | |
|------------------------|----------------|-------|-------|-----------|------------|-------|-------|------------|----------------------------|-------|-------|-------|
| | 1938. | 1939. | 1940. | 1941. | 1938. | 1939. | 1940. | 1941. | 1938. | 1939. | 1940. | 1941. |
| Thousand £. | | | | Hundreds. | | | | Hundred £. | | | | |
| January | 2,766 | 2,738 | 3,212 | 3,465 | 231 | 231 | 235 | 257 | 928 | 950 | 1,004 | 1,124 |
| February | 3,153 | 3,070 | 3,468 | 4,074 | 232 | 232 | 239 | 267 | 939 | 964 | 1,015 | 1,218 |
| March | 3,570 | 3,406 | 3,562 | 4,196 | 232 | 229 | 239 | 272 | 949 | 961 | 1,024 | 1,246 |
| April | 2,979 | 2,791 | 3,581 | 4,011 | 232 | 230 | 232 | 272 | 922 | 939 | 973 | 1,194 |
| May | 3,241 | 3,242 | 3,498 | 4,300 | 233 | 230 | 231 | 276 | 961 | 954 | 964 | 1,302 |
| June | 2,935 | 3,013 | 3,083 | 4,017 | 236 | 228 | 236 | 280 | 947 | 927 | 1,033 | 1,292 |
| July | 3,029 | 2,961 | 3,512 | 4,638 | 238 | 228 | 241 | 284 | 975 | 950 | 1,072 | 1,353 |
| August | 3,141 | 3,386 | 3,520 | ... | 238 | 230 | 243 | ... | 968 | 954 | 1,069 | ... |
| September | 3,407 | 3,669 | 3,634 | ... | 237 | 231 | 248 | ... | 967 | 974 | 1,088 | ... |
| October | 3,005 | 3,421 | 3,969 | ... | 239 | 236 | 252 | ... | 971 | 992 | 1,114 | ... |
| November | 3,305 | 3,841 | 3,911 | ... | 240 | 239 | 257 | ... | 989 | 1,018 | 1,145 | ... |
| December | 3,327 | 3,606 | 4,147 | ... | 236 | 240 | 258 | ... | 1,008 | 1,045 | 1,177 | ... |
| Average (January-July) | 3,096 | 3,032 | 3,417 | 4,100 | 233 | 230 | 236 | 272 | 946 | 949 | 1,012 | 1,247 |

For the volume of monthly employment in all factories, see Table 20.

NEW SOUTH WALES.

6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded:—

| Year. | Month of August. | | | | June Quarter. | | |
|----------|------------------------------------|------------------------------|--------------------|---------|-----------------------------|------------------------------|-----------|
| | Sydney and Suburbs. | City of Sydney. | Suburbs of Sydney. | | Industrial and Rural Towns. | Total, New South Wales.* | |
| | Total New Buildings and Additions. | New Buildings and Additions. | New Buildings. | | New Buildings. | New Buildings and Additions. | |
| | | | No. of Permits. | Value. | No. of Permits. | Value. | |
| | £ | £ | | £ | | £ | £ |
| 1938 ... | 1,202,106 | 140,871 | 768 | 960,763 | 1,198 | 1,035,812 | 5,170,209 |
| 1939 ... | 1,209,089 | 127,685 | 776 | 978,309 | 1,168 | 919,811 | 4,647,052 |
| 1940 ... | 956,109 | 124,436 | 610 | 691,322 | 923 | 793,644 | 4,298,694 |
| 1941 ... | 974,308 | 9,702 | 784 | 877,890 | 877 | 737,268 | 4,521,581 |

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building:—

| Period. | Value of New Buildings and Alterations and Additions. | | | | | | |
|----------------------------|---|----------------------|---------------|------------|--|---|--------|
| | Houses. | | Flats. (a) | Factories. | Shops (b) and Public Garages. | Other (Offices, Hotels, Hospitals. etc.). | Total. |
| | Brick. | Wood, Fibro, etc. | | | | | |
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Month of August— | Sydney and Suburbs. | | | | | | |
| 1940 | 458 | 72 | 183 | 106 | 21 | 116 | 956 |
| 1941 | 509 | 133 | 204 | 88 | 14 | 26 | 974 |
| Eight months ended August— | | | | | | | |
| 1939 | 3,196 | 684 | 2,187 | 953 | 409 | 1,387 | 8,816 |
| 1940 | 3,155 | 662 | 1,425 | 609 | 252 | 1,204 | 7,307 |
| 1941 | 4,035 | 655 | 1,729 | 768 | 173 | 444 | 7,804 |
| June Quarter— | 129 Industrial and Rural Towns. | | | | | | |
| 1939 | 198 | 490 | 25 | 22 | 123 | 268 | 1,126 |
| 1940 | 167 | 414 | 30 | 37 | 71 | 296 | 1,015 |
| 1941 | 202 | 393 | 36 | 100 | 54 | 175 | 960 |

Includes (a) conversions to flats ; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales were as follow:—

| Area. | Value of New Buildings and Additions (Governmental). | | | |
|----------------------------|--|-------|----------------------------|-------|
| | Month of August. | | Eight months ended August. | |
| | | | | |
| | 1940. | 1941. | 1940. | 1941. |
| | £000 | £000 | £000 | £000 |
| Sydney and Suburbs ... | 54 | 135 | 546 | 983 |
| Remainder of State ... | 261 | 96 | 2,206 | 1,396 |
| Total, New South Wales ... | 315 | 231 | 2,752 | 2,379 |

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

| Period. | 1935. | 1936. | 1937. | 1938. | 1939. | 1940. | 1941. |
|--------------------------------|--------|--------|--------|--------|--------|--------|--------|
| Million £. | | | | | | | |
| Year ended 31st December ... | 151·21 | 161·87 | 191·83 | 192·97 | 200·29 | 202·79 | ... |
| Six months ended 30th June ... | 70·80 | 77·20 | 91·74 | 94·42 | 93·69 | 97·74 | 110·29 |
| January ... | 10·85 | 11·27 | 13·74 | 14·21 | 13·24 | 16·33 | 15·83 |
| February ... | 10·82 | 12·72 | 14·64 | 15·73 | 16·54 | 14·64 | 17·49 |
| March ... | 12·39 | 13·11 | 15·43 | 15·79 | 15·78 | 16·97 | 17·40 |
| April ... | 12·00 | 13·45 | 16·45 | 16·83 | 15·79 | 17·88 | 19·06 |
| May ... | 13·14 | 13·44 | 16·50 | 16·88 | 17·46 | 14·85 | 18·75 |
| June ... | 11·60 | 13·21 | 14·98 | 14·98 | 14·88 | 17·07 | 21·76 |
| July ... | 12·15 | 14·17 | 16·55 | 16·23 | 15·28 | 16·74 | ... |
| August ... | 13·54 | 13·13 | 16·27 | 15·28 | 16·81 | 17·17 | ... |
| September ... | 12·84 | 13·77 | 16·28 | 17·45 | 19·44 | 17·48 | ... |
| October ... | 14·70 | 15·10 | 16·47 | 15·66 | 19·22 | 18·50 | ... |
| November ... | 13·20 | 14·52 | 17·35 | 16·93 | 17·53 | 18·13 | ... |
| December ... | 13·98 | 13·98 | 17·17 | 17·00 | 18·32 | 17·03 | ... |

Statistics of monthly employment in wholesale trade are shown in Table 20.

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

| Period. | Number of Business Days in Period. | | Net Sales (Value). | Value of Stock. | Wages and Salaries Paid. | Number of Employees. | Three Monthly Moving Average ended month shown. | |
|-------------------------------------|------------------------------------|---------------|--------------------|-----------------|--------------------------|----------------------|---|--------------------------|
| | Previous Year. | Current Year. | | | | | Net Sales (Value). | Wages and Salaries Paid. |
| Percentage increase + or decrease — | | | | | | | | |
| Year ended | | | | | | | | |
| December — | | | | | | | | |
| 1936 ... | 303 | 304 | + 6·2 | + 4·7 | + 6·4 | + 4·9 | | |
| 1937 ... | 304 | 303 | + 2·7 | + 4·8 | + 10·5 | + 3·7 | | |
| 1938 ... | 303 | 303 | + 4·8 | + 5·2 | + 11·6 | + 5·0 | | |
| 1939 ... | 303 | 303 | + 2·4 | + 2·0 | + 2·6 | + 0·9 | | |
| 1940 ... | 303 | 305 | + 6·3 | + 17·0 | + 4·0 | + 1·9 | | |
| Jan.-July, 1941 ... | 177 | 176 | + 16·3 | + 3·1 | + 7·6 | + 3·4 | | |
| 1940 | | | | | | | | |
| July ... | 26 | 27 | + 11·2 | + 23·5 | + 3·7 | + 0·5 | + 5·6 | + 2·0 |
| August ... | 27 | 27* | + 12·7 | + 25·5 | + 2·2 | + 5·3 | + 7·3 | + 1·7 |
| September ... | 26* | 25 | — 1·0 | + 19·9 | + 4·3 | + 4·7 | + 7·5 | + 3·4 |
| October ... | 25 | 26 | + 5·6 | + 14·8 | + 7·0 | + 1·2 | + 5·5 | + 4·5 |
| November ... | 26 | 26* | + 13·0 | + 12·0 | + 5·3 | + 2·1 | + 5·9 | + 5·5 |
| December ... | 24* | 24 | + 5·7 | + 9·8 | + 4·9 | + 1·9 | + 7·8 | + 5·7 |
| 1941 | | | | | | | | |
| January ... | 25 | 25* | + 13·2 | + 6·4 | + 4·2 | + 2·0 | + 9·8 | + 4·8 |
| February ... | 25 | 24 | + 6·2 | + 5·8 | + 2·8 | + 2·2 | + 7·7 | + 4·0 |
| March ... | 24* | 26 | + 13·9 | + 0·1 | + 5·9 | + 2·2 | + 10·9 | + 4·3 |
| April ... | 25 | 23 | + 8·3 | — 0·4 | + 9·6 | + 1·9 | + 9·3 | + 6·1 |
| May ... | 27* | 27* | + 24·2 | + 0·5 | + 7·4 | + 4·3 | + 16·0 | + 7·7 |
| June ... | 24 | 24 | + 38·4 | + 1·4 | + 11·5 | + 6·9 | + 23·3 | + 9·4 |
| July ... | 27 | 27 | + 10·5 | + 11·1 | + 11·4 | + 4·2 | + 23·3 | + 10·1 |

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

| | Month of July. | | | Year ended 30th June. | | |
|----------|----------------|--------------------|--|-----------------------|--------------------|--|
| | Gross Revenue. | Working Expenses.* | Excess of Revenue over Working Expenses. | Gross Revenue. | Working Expenses.* | Excess of Revenue over Working Expenses. |
| | £ | £ | £ | £ | £ | £ |
| 1939 ... | 1,541,621 | 1,171,621 | 370,000 | 19,146,441 | 14,542,980 | 4,603,461 |
| 1940 ... | 2,010,782 | 1,203,000 | 807,782 | 19,954,851 | 14,646,934 | 5,307,917 |
| 1941 ... | 2,047,502 | 1,424,622 | 622,880 | 23,215,610 | 17,161,924 | 6,053,686 |

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1939-40 was £5,350,000, exclusive of £1,201,750 sinking fund, exchange, etc.

| | Month of July. | | Year ended 30th June. | |
|----------|-------------------------|---------------------|-------------------------|---------------------|
| | Net Goods Ton-mileage.* | Passenger Journeys. | Net Goods Ton-mileage.* | Passenger Journeys. |
| | thousands. | thousands. | thousands. | thousands. |
| 1939 ... | 146,616 | 15,249 | 1,841,758 | 186,720 |
| 1940 ... | 238,316 | 15,518 | 1,914,406 | 179,066 |
| 1941 ... | 185,426 | 16,771 | 2,210,996 | 194,146 |

* Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES

| PERIOD. | SYDNEY AND SUBURBS. | | | NEWCASTLE AND SUBURBS. | | |
|-----------------------|---------------------|--|----------------------|------------------------|--|---------------------|
| | Earnings. | Excess of Earnings over Working Expenses.* | Passengers carried.† | Earnings. | Excess of Earnings over Working Expenses.* | Passengers carried. |
| Month of July— | £ | £ | thousands. | £ | £ | thousands. |
| 1939 ... | 326,587 | 39,724 | 22,878 | 24,508 | 3,264 | 2,003 |
| 1940 ... | 345,674 | 51,554 | 29,503 | 25,574 | 5,414 | 2,114 |
| 1941 ... | 396,301 | 59,927 | 35,645 | 31,695 | 7,207 | 2,442 |
| Year ended 30th June— | | | | | | |
| 1939 ... | 4,082,285 | 622,327 | 351,264 | 292,049 | 44,868 | 23,935 |
| 1940 ... | 4,167,636 | 651,426 | 353,659 | 300,273 | 48,650 | 24,683 |
| 1941 ... | 4,451,475 | 788,591 | 379,549 | 338,611 | 69,609 | 27,390 |

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1940-41 to £662,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

11. MOTOR VEHICLES.**NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.**

(Exclusive of Vehicles of Defence Services.)

| Class. | 1939. | 1940. | | | 1941. | | | |
|----------------------|--------------|--------------|-----------------|----------------|-----------|------------|------------|--------------|
| | 31st August. | 31st August. | 30th September. | 31st December. | 31st May. | 30th June. | 31st July. | 31st August. |
| Cars | 216,633 | 205,196 | 204,818 | 207,446 | 205,678 | 202,601 | 197,464 | 193,769 |
| Lorries and Vans ... | 77,639 | 74,577 | 74,720 | 75,644 | 75,546 | 75,262 | 75,106 | 74,939 |
| Trailers | 6,538 | 7,040 | 7,104 | 7,542 | 7,883 | 7,857 | 7,820 | 7,808 |
| Tractors† | 1,102 | 1,168 | 1,186 | 1,222 | 1,250 | 1,264 | 1,265 | 1,282 |
| Cycles—Solo | 17,111 | 14,995 | 14,935 | 15,143 | 14,928 | 14,757 | 14,333 | 14,006 |
| Cycles—Side-car ... | 6,884 | 6,132 | 6,117 | 6,132 | 6,076 | 6,002 | 5,891 | 5,784 |
| Omnibuses | 794 | 840 | 851 | 870 | 879 | 880 | 864 | 867 |
| Taxi cabs | 1,331 | 1,356 | 1,356 | 1,357 | 1,359 | 1,359 | 1,359 | 1,359 |
| Traders' Plates ... | 1,187 | 1,034 | 1,038 | 1,007 | 905 | 900 | 897 | 916 |
| Total | 329,219 | 312,338 | 312,125 | 316,363 | 314,504 | 310,882 | 304,999 | 300,730 |

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

| Year. | Cars (Including Cabs and Omnibuses). | | | | | | Lorries and Vans. | | | | | |
|-------------|--------------------------------------|--------|------|-------|-------|---------|-------------------|--------|------|-------|-------|---------|
| | March. | April. | May. | June. | July. | August. | March. | April. | May. | June. | July. | August. |
| 1937 | 526 | 452 | 523 | 497 | 451 | 414 | 138 | 162 | 187 | 218 | 202 | 210 |
| 1938 | 505 | 478 | 487 | 383 | 357 | 340 | 177 | 182 | 207 | 155 | 156 | 147 |
| 1939 | 435 | 393 | 417 | 376 | 305 | 322 | 131 | 130 | 151 | 141 | 133 | 146 |
| 1940 | 268 | 243 | 176 | 115 | 63 | 88 | 106 | 114 | 103 | 70 | 60 | 53 |
| 1941 | 167 | 121 | 89 | 40 | 20 | 21 | 71 | 47 | 46 | 40 | 42 | 45 |

* Excluding trailers.

12. WIRELESS LICENSES.**BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.**

(Excluding Experimental Licenses.)

| End of Month. | 1937. | 1938. | 1939. | 1940. | 1941. |
|---------------|---------|---------|---------|---------|---------|
| | No. | No. | No. | No. | No. |
| March | 345,056 | 395,503 | 427,964 | 447,310 | 491,816 |
| April | 348,384 | 397,911 | 428,848 | 451,218 | 494,004 |
| May | 352,907 | 400,652 | 431,149 | 455,162 | 495,238 |
| June | 358,292 | 403,978 | 433,029 | 458,155 | 494,884 |
| July | 364,696 | 405,244 | 433,972 | 474,228 | 494,904 |
| August | 370,289 | 414,747 | 431,029 | 475,761 | 498,073 |

SECTION D.—FINANCIAL.**13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†**

| As at June 30th.† | Amount of Deposits. | End of Month. | Amount of Deposits. | | |
|-------------------|---------------------|----------------|---------------------|-------------|-------------|
| | | | 1939. | 1940. | 1941. |
| | £ | | £ | £ | £ |
| 1930 | 82,465,430 | January ... | 86,824,101* | 86,715,917* | 85,571,744* |
| 1931 | 69,810,769 | February ... | 86,591,320* | 87,167,025* | 86,134,543* |
| 1932 | 71,647,869 | March | 86,269,445 | 86,758,977 | 86,737,258 |
| 1933 | 72,307,685 | April | 86,222,208* | 87,055,576* | 86,982,416* |
| 1934 | 75,714,070 | May | 86,097,258* | 85,179,395* | 86,096,065* |
| 1935 | 77,906,402 | June† | 87,473,789 | 82,110,900 | 87,750,125* |
| 1936 | 79,999,948 | July | 87,201,203* | 82,134,989* | 88,522,314* |
| 1937 | 81,952,399 | August | 86,957,281* | 83,073,876* | 89,717,346* |
| 1938 | 86,015,685 | September ... | 86,557,014 | 83,827,434 | |
| 1939 | 87,473,789 | October | 86,751,263* | 84,568,163* | |
| 1940 | 82,110,900 | November ... | 86,684,205* | 85,109,821* | |
| 1941 | 87,705,125* | December ... | 86,581,054 | 84,884,131 | |

* Approximate.

† Including accrued interest.

‡ Amount at credit of depositor's accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £6,778,595 as at 31st July, 1941, including £298,652 net receipts in July.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

| June Quarter. | Deposits. | Cash in Aust.† | Treasury Bills. | Govt. and Municipal Securities. | Advances. |
|---------------|------------|----------------|-----------------|---------------------------------|------------|
| | thousand £ | thousand £ | thousand £ | thousand £ | thousand £ |
| 1939 ... | 321,326 | 30,455 | 25,041 | 22,257 | 290,776 |
| 1940 ... | 350,497 | 38,986 | 41,760 | 41,857 | 286,784 |
| 1941 ... | 365,088 | 36,365 | 41,103 | 61,251 | 283,054 |

* Nine Private Banks.

† Exclusive of London Funds.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

| June Quarter. | Deposits. | | | Advances. | Excess of Deposits over Advances. |
|---------------|---------------------------|---------------------------------|------------|------------|-----------------------------------|
| | Bearing Interest (Fixed). | Not Bearing Interest (Current). | Total. | | |
| | thousand £ | thousand £ | thousand £ | thousand £ | thousand £ |
| 1939 ... | 64,668 | 51,381 | 116,049 | 122,219 | (-) 6,170 |
| 1940 ... | 66,276 | 60,392 | 126,668 | 117,911 | 8,757 |
| 1941 ... | 65,814 | 69,855 | 135,669 | 113,889 | 21,780 |

(—) Denotes an excess of Advances over Deposits.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

| Month. | 1935. | 1936. | 1937. | 1938. | 1939. | 1940. | 1941. | 1935. | 1936. | 1937. | 1938. | 1939. | 1940. | 1941. |
|---------------|------------------|-------|-------|-------|-------|--------|-------|----------------|-------|-------|-------|-------|-------|-------|
| | Amount—Million £ | | | | | | | Index Numbers. | | | | | | |
| January ... | 56.9 | 66.4 | 76.7 | 67.5 | 66.5 | 82.7 | 90.3 | 75 | 89 | 101 | 97 | 98 | 110 | 117 |
| February ... | 59.7 | 69.2 | 77.4 | 75.6 | 75.5 | 88.9 | 82.0 | 75 | 86 | 101 | 96 | 96 | 110 | 114 |
| March ... | 57.7 | 69.9 | 77.2 | 82.6 | 80.5 | 87.8 | 89.4 | 74 | 85 | 98 | 95 | 93 | 107 | 110 |
| April ... | 61.3 | 63.5 | 80.6 | 75.7 | 70.7 | 84.3 | 86.9 | 78 | 87 | 103 | 102 | 98 | 111 | 111 |
| May ... | 64.9 | 68.4 | 76.1 | 82.9 | 82.0 | 90.2 | 106.2 | 79 | 86 | 100 | 103 | 100 | 111 | 117 |
| June ... | 73.7 | 69.5 | 79.2 | 86.8 | 80.3 | 94.5 | 97.4 | 86 | 87 | 103 | 106 | 101 | 115 | 123 |
| July ... | 61.2 | 65.1 | 75.0 | 70.5 | 71.2 | 94.6 | 98.9 | 83 | 85 | 97 | 101 | 98 | 116 | 125 |
| August ... | 59.6 | 61.9 | 70.0 | 72.9 | 74.9 | 83.6 | 87.0 | 84 | 86 | 98 | 101 | 99 | 118 | 123 |
| September ... | 62.5 | 68.1 | 79.8 | 77.6 | 74.9 | 84.5 | ... | 82 | 87 | 101 | 99 | 99 | 117 | ... |
| October ... | 72.2 | 76.6 | 80.1 | 79.5 | 78.0 | 90.1 | ... | 85 | 91 | 101 | 101 | 100 | 113 | ... |
| November ... | 75.1 | 79.7 | 81.3 | 82.7 | 86.1 | 93.5 | ... | 89 | 96 | 103 | 102 | 102 | 114 | ... |
| December ... | 71.2 | 84.3 | 83.9 | 88.1 | 91.7 | 100.1 | ... | 90 | 99 | 101 | 102 | 106 | 115 | ... |
| Year ... | 776.0 | 842.6 | 937.3 | 942.4 | 932.3 | 1074.8 | ... | 82 | 89 | 101 | 101 | 100 | 113 | ... |

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES IN NEW SOUTH WALES.

| Period. | Private First Mortgages Registered. | | Commonwealth Government Loans. [†] Interest Yield (including Redemption). | | | | | | | |
|-----------------------|---|------------|---|----------------------|------------------------|-------------------------|--|---------------------------------------|------------------------|-------------------|
| | Weighted Average Rate of Interest.* | | (a) Calculated on latest Date of Maturity in all cases. | | | | (b) Calculated on earliest Date of Maturity when Bonds are above par. | | | |
| | | | Urban Securities. | Rural Securities. | Over 5 to 10 years. | Over 10 to 15 years. | Over 15 years. | Over 5 years (Overall Rate). | Over 5 to 10 years. | Over 10 years. |
| | Per cent. | Per annum. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| August–December, 1933 | 5·8 | 5·4 | 3 11 1 | 3 12 6 | 3 14 5 | 3 14 5 | 3 14 5 | 3 13 0 | 3 10 0 | 3 13 2 |
| Average for year— | | | | | | | | | | |
| 1934 | 5·3 | 5·1 | 3 4 4 | 3 5 4 | 3 9 3 | 3 9 3 | 3 6 9 | 3 4 0 | 3 6 5 | 3 6 5 |
| 1935 | 5·2 | 4·8 | 3 9 7 | 3 10 1 | 3 13 9 | 3 13 9 | 3 11 1 | 3 10 2 | 3 11 10 | 3 11 10 |
| 1936 | 5·2 | 4·9 | 3 16 10 | 3 17 6 | 3 18 9 | 3 18 9 | 3 17 8 | 3 16 7 | 3 17 10 | 3 17 10 |
| 1937 | 5·3 | 5·0 | 3 16 4 | 3 17 5 | 3 18 1 | 3 18 1 | 3 17 4 | 3 15 0 | 3 16 10 | 3 16 10 |
| 1938 | 5·4 | 5·0 | 3 14 5 | 3 15 0 | 3 15 10 | 3 15 10 | 3 15 0 | 3 14 2 | 3 14 7 | 3 14 7 |
| 1939 | 5·6 | 5·2 | 3 17 9 | 3 18 4 | 3 18 4 | 3 18 4 | 3 18 1 | 3 17 5 | 3 18 5 | 3 18 5 |
| 1940 | 5·6 | 5·1 | 3 6 3 | 3 8 4 | 3 10 4 | 3 10 4 | 3 7 11 | 3 5 1 | 3 6 0 | 3 6 0 |
| Months— | | | | | | | | | | |
| 1940—March ... | 5·7 | 5·4 | 3 10 10 | 3 12 0 | 3 12 5 | 3 12 5 | 3 11 8 | 3 10 2 | 3 10 5 | 3 10 5 |
| June | 5·6 | 5·0 | 3 5 8 | 3 8 1 | 3 9 5 | 3 9 5 | 3 7 6 | 3 4 10 | 3 5 10 | 3 5 10 |
| September ... | 5·6 | 5·0 | 3 4 0 | 3 6 5 | 3 9 0 | 3 9 0 | 3 6 0 | 3 2 10 | 3 4 5 | 3 4 5 |
| December ... | 5·5 | 5·0 | 3 1 6 | 3 4 11 | 3 8 5 | 3 8 5 | 3 3 11 | 3 0 10 | 3 1 10 | 3 1 10 |
| 1941—March ... | 5·5 | 5·0 | 2 18 9 | 3 3 1 | 3 7 5 | 3 7 5 | 3 1 9 | 2 18 9 | 3 0 6 | 3 0 6 |
| June | 5·5 | 4·9 | 2 18 5 | 3 3 10 | 3 6 0 | 3 6 0 | 3 1 11 | 2 17 6 | 3 0 9 | 3 0 9 |
| July | 5·5 | 4·9 | 2 17 11 | 3 4 4 | 3 7 10 | 3 7 10 | 3 1 11 | 2 18 3 | 3 2 9 | 3 2 9 |
| August | 5·5 | 4·9 | 2 17 7 | 3 4 10 | 3 7 6 | 3 7 6 | 3 1 11 | 2 18 3 | 3 3 2 | 3 3 2 |

[†] Excluding loans on which interest is subject to current rates of Commonwealth taxation.

* Average of three months ended in month shown.

(a) Average of Thursdays in month. (b) Weighted average as at last Wednesday in month. Compiled by Commonwealth Bank.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

| Month. | Consideration of Sales. | | | | | Amount of Mortgages.* | | | | |
|--------------------------------|-------------------------|--------|--------|--------|--------|-----------------------|--------|--------|--------|--------|
| | 1937. | 1938. | 1939. | 1940. | 1941. | 1937. | 1938.† | 1939.† | 1940. | 1941. |
| | Thousand £. | | | | | | | | | |
| January | 2,954 | 2,383 | 2,449 | 1,884 | 2,383 | 1,861 | 1,771 | 1,591 | 1,480 | 1,148 |
| February | 2,596 | 3,285 | 2,438 | 2,524 | 2,557 | 1,688 | 1,868 | 1,841 | 1,428 | 1,329 |
| March | 2,992 | 3,280 | 3,623 | 2,464 | 2,677 | 2,134 | 2,036 | 2,225 | 1,686 | 1,320 |
| April | 2,792 | 2,770 | 2,245 | 2,392 | 2,574 | 1,607 | 2,359 | 2,025 | 1,560 | 1,305 |
| May | 2,716 | 3,989 | 3,090 | 2,908 | 2,835 | 1,850 | 2,727 | 2,112 | 1,449 | 1,324 |
| June | 2,879 | 2,898 | 2,613 | 2,464 | 3,029 | 1,842 | 2,604 | 1,658 | 1,305 | 1,273 |
| July | 4,692 | 2,694 | 2,919 | 3,217 | 3,165 | 2,550 | 2,285 | 1,950 | 1,747 | 1,470 |
| August | 2,925 | 4,262 | 3,068 | 2,259 | 2,545 | 1,771 | 2,184 | 2,770 | 1,099 | 1,213 |
| September | 2,665 | 3,079 | 2,934 | 3,149 | ... | 1,593 | 2,085 | 1,501 | 1,240 | ... |
| October | 3,079 | 3,111 | 2,330 | 2,885 | ... | 2,241 | 2,153 | 1,713 | 1,144 | ... |
| November | 3,478 | 2,671 | 2,381 | 2,430 | ... | 2,694 | 2,565 | 1,702 | 1,259 | ... |
| December | 3,585 | 2,797 | 2,067 | 2,477 | ... | 1,980 | 2,343 | 1,344 | 1,100 | ... |
| Year | 37,353 | 37,419 | 32,157 | 31,053 | ... | 23,811 | 26,967 | 22,444 | 16,497 | ... |
| Eight months ended 31st August | 24,546 | 25,761 | 22,445 | 20,112 | 21,765 | 15,303 | 17,834 | 16,172 | 11,754 | 10,382 |

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

| | Month of August. | | | Eight Months ended 31st August. | | |
|-------------|------------------|---------|------------|---------------------------------|-----------|------------|
| | Crops. | Wool. | Livestock. | Crops. | Wool. | Livestock. |
| | £ | £ | £ | £ | £ | £ |
| 1939 | 142,881 | 109,939 | 127,016 | 1,662,535 | 2,479,151 | 1,095,533 |
| 1940 | 127,255 | 172,486 | 77,210 | 1,568,764 | 2,652,214 | 1,039,135 |
| 1941 | 101,483 | 83,527 | 49,653 | 1,842,669 | 2,119,789 | 885,775 |

See note under Table 18.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

(APPROXIMATE NUMBER OF PERSONS EMPLOYED IN MIDDLE WEEK OF MONTH.)

| Month. | Total in Employment. (a) | Total in Private Employment. | Total Employed in Factories. (f) | Number Employed by Employers with 10 or more Employees in— | | | |
|------------------------|--------------------------------|------------------------------------|---|---|------------------|---------------------|--------------------------|
| | | | | Mines. | Retail Trade. | Wholesale Trade. | Offices and Commerce. |
| 1933—June (Census) ... | 594,273 | 477,577 | 139,744 | 15,504 | 38,544 | 17,638 | 20,310 |
| Average for year— | | | | | | | |
| 1934 | 647,759 | 527,415 | 164,675 | (e) | (e) | (e) | (e) |
| 1935 | 703,015 | 575,975 | 184,725 | (e) | (e) | (e) | (e) |
| 1936 | 748,707 | 618,028 | 200,475 | (e) | (e) | (e) | (e) |
| 1937 | 805,242 | 659,870 | 217,450 | 18,984 | 50,590 | 24,571 | 25,606 |
| 1938 | 837,646 | 688,046 | 228,350 | 20,918 | 52,135 | 25,387 | 26,602 |
| 1939 | 839,949 | 688,650 | 231,266 | 21,298 | 52,429 | 25,689 | 27,684 |
| 1940 | 866,472 | 712,083 | (c) 246,200 | 21,024 | 52,770 | 25,887 | 29,199 |
| 1938— | | | | | | | |
| July | 838,622 | 687,864 | 227,100 | 21,184 | 53,112 | 25,169 | 26,166 |
| August | 834,572 | 684,897 | 228,900 | 20,990 | 51,323 | 25,320 | 26,303 |
| September | (d) 840,471 | (d) 691,259 | 229,700 | (d) 19,823 | 50,989 | 25,315 | 27,176 |
| October | (d) 837,413 | (d) 689,027 | 230,400 | (d) 19,750 | 51,193 | 25,064 | 27,611 |
| November | 841,373 | 692,534 | 230,600 | 21,719 | 52,340 | 25,814 | 27,638 |
| December | 859,694 | 708,949 | 230,000 | 21,709 | 58,716 | 26,340 | 27,581 |
| 1939— | | | | | | | |
| January | 820,376 | 670,350 | 223,000 | 21,396 | 51,304 | 25,381 | 27,131 |
| February | 833,557 | 683,422 | 227,900 | 21,349 | 53,046 | 25,555 | 27,193 |
| March | 834,129 | 683,091 | 230,600 | 21,311 | 51,317 | 25,682 | 27,610 |
| April | 837,652 | 685,649 | 229,000 | 21,540 | 51,361 | 25,834 | 27,218 |
| May | 836,182 | 683,203 | 229,200 | 21,145 | 51,951 | 25,701 | 27,323 |
| June | 831,555 | 678,577 | 228,900 | 20,873 | 51,667 | 25,212 | 27,277 |
| July | 833,331 | 681,153 | 227,900 | 21,176 | 52,833 | 25,356 | 26,872 |
| August | 831,806 | 680,300 | 228,700 | 21,679 | 51,253 | 25,420 | 27,060 |
| September (b) | 838,435 | 687,076 | 230,700 | 21,362 | 51,176 | 25,539 | 27,653 |
| October | 850,049 | 700,389 | 236,700 | 21,308 | 51,615 | 25,926 | 28,349 |
| November | 856,861 | 706,469 | 240,400 | 21,034 | 52,658 | 26,200 | 29,088 |
| December | 875,466 | 723,704 | 242,200 | 21,403 | 58,967 | 26,468 | 29,438 |
| 1940— | | | | | | | |
| January | 851,355 | 699,981 | 238,500 | 20,783 | 52,372 | 25,614 | 29,158 |
| February | 859,409 | 706,638 | 240,700 | 21,041 | 53,602 | 25,674 | 29,553 |
| March | (d) 865,691 | (d) 712,285 | 244,000 | (d) 21,037 | 52,062 | 25,963 | 29,276 |
| April | (d) 852,131 | (d) 698,374 | 239,500 | (d) 20,703 | 51,406 | 25,927 | 29,030 |
| May | (d) 837,120 | (d) 682,538 | 233,700 | (d) 20,559 | 51,799 | 25,732 | 28,028 |
| June | 856,296 | 700,155 | 240,800 | 21,128 | 51,622 | 25,871 | 28,714 |
| July | 863,962 | 708,294 | (c) 244,300 | 21,110 | 52,112 | 25,891 | 28,100 |
| August | 870,326 | 714,688 | (c) 248,300 | 21,017 | 51,728 | 25,924 | 29,100 |
| September | 874,076 | 719,777 | (c) 250,600 | 21,135 | 51,382 | 25,873 | 29,246 |
| October | 879,881 | 724,971 | (c) 253,900 | 21,275 | 51,600 | 25,830 | 30,051 |
| November | 883,378 | 728,178 | (c) 256,700 | 21,210 | 53,199 | 26,028 | 30,452 |
| December | 905,041 | 749,122 | (c) 262,300 | 21,297 | 60,357 | 26,326 | 29,688 |
| 1941— | | | | | | | |
| January | 883,911 | 727,512 | (c) 258,400 | 20,572 | 51,990 | 25,649 | 29,588 |
| February | 893,645 | 735,696 | (c) 262,800 | 20,908 | 53,514 | 26,003 | 29,798 |
| March | 902,735 | 742,036 | (c) 269,800 | 20,970 | 52,511 | 26,382 | 29,523 |
| April | 902,116 | 740,704 | (c) 269,200 | 20,821 | 52,771 | 26,570 | 28,910 |
| May | 906,567 | 743,586 | (c) 272,200 | 20,922 | 53,159 | 26,687 | 29,177 |
| June | 908,710 | 745,780 | (c) 276,300 | 20,777 | 53,099 | 26,612 | 29,036 |
| July | 910,445 | 746,712 | (c) 278,700 | 20,993 | 54,477 | 26,299 | 28,874 |
| August (b) | (d) 912,158 | (d) 748,073 | (c) 281,300 | (d) 21,049 | 53,491 | 26,222 | 29,841 |

(a) Excluding Rationed Relief Workers.

(b) Men in the Forces who were not on pay-sheets of private employers were excluded in September, 1939, and later months.

(c) Approximate. Subject to revision.

(d) Includes mine employees idle owing to an industrial dispute.

(e) Comparable figures not available.

(f) Including Working Proprietors.

21. INDEX OF EMPLOYMENT—NEW SOUTH WALES.

Owing to the incidence of enlistments and entry into wage earning employment of persons not normally wage earners, the index of employment and unemployment has been discontinued since April, 1940. Indexes from June, 1933, to April, 1940, together with a description of the method of compilation, are shown on page 27 of the "New South Wales Statistical Bulletin" for March Quarter, 1941.

24. WHOLESALE PRICE LEVELS OVERSEA.

| | Year 1938. | Year 1939. | Year 1940. | 1941. | | | | | | | |
|---|---------------|---------------|---------------|-------|-------|-------|-------|--------|-------|-------|--------|
| | | | | 1941. | | | | | | | |
| | | | | Dec. | Jan. | Feb. | Mar. | April. | May. | June. | July. |
| Great Britain—Board of Trade (1930 = 100) ... | 101.4 | 102.8 | 136.8 | 148.6 | 149.5 | 150.0 | 150.8 | 150.9 | 151.3 | 152.4 | ... |
| United States—Irrving Fisher (1926 = 100)... | 81.2 | 80.9 | 83.6 | 85.0 | 85.8 | 85.7 | 87.1 | 89.5 | 91.8 | 93.9 | * 95.4 |

* The average for the first week of August, 1941, was 96.2.

25. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

| Period. | | | Silver (Standard). | Lead. | Zinc (Electrolytic). | Tin (Standard). | Gold (Fine). |
|---------------|-----|-----|-----------------------|----------|-------------------------|--------------------|-----------------|
| | | | per oz. | per ton. | per ton. | per ton. | per oz. |
| | | | s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| 1928 | ... | ... | 2 2.79 | 19 11 7 | 26 5 8 | 219 7 5 | 4 4 11 |
| 1929 | ... | ... | 2 0.57 | 21 14 5 | 25 19 5 | 200 11 5 | 4 4 11 |
| 1938 | ... | ... | 2 0.14 | 17 12 11 | 19 12 10 | 228 11 10 | 8 17 2 |
| 1939 | ... | ... | 2 1.42 | 17 12 1 | 19 15 3 | 268 3 6 | 9 14 4 |
| 1940 | ... | ... | 2 2.95 | 18 14 6 | 22 9 11 | 292 19 8 | 10 13 1 |
| 1941—February | ... | ... | 2 3.93 | 18 10 7 | 22 4 3 | 297 3 3 | 10 14 0 |
| March | ... | ... | 2 3.90 | 19 4 0 | 23 9 0 | 302 10 2 | 10 14 0 |
| April | ... | ... | 2 3.97 | 18 18 6 | 24 0 2 | 300 5 7 | 10 14 0 |
| May | ... | ... | 2 3.92 | 19 3 11 | 22 0 5 | 300 1 8 | 10 14 0 |
| June | ... | ... | 2 3.84 | 18 18 9 | 22 0 6 | 297 14 1 | 10 14 0 |
| July | ... | ... | 2 3.84 | 18 12 11 | 22 9 0 | 294 1 8 | 10 14 0 |

26. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares issued.

| Month. | 23 Manufactur- ing and Distributing Companies. | 10 Retail Companies. | 8 Public Utility Companies. | 5 Pastoral and Finance Companies. | 5 Insurance Companies. | Total* Companies 75. | 34 Active Shares included in foregoing. |
|-------------|--|----------------------------|--------------------------------------|---|------------------------------|----------------------------|--|
| April, 1929 | § 179.3 | 183.8 | 129.4 | 174.1 | 243.5 | 174.4 | 172.6 |
| Sept., 1931 | § 72.3 | 60.2 | 87.9 | 75.2 | 121.3 | 74.4 | 77.2 |
| Mar., 1937 | § 213.8 | 203.8 | 181.0 | 169.2 | 281.2 | 190.4 | 200.5 |
| 1940—Jan. | 229.0 | 174.0 | 151.9 | 131.8 | 269.9 | 181.6 | 195.2 |
| June | 186.8 | 138.4 | 128.6 | 109.8 | 233.3 | 150.6 | 160.0 |
| Dec. | 220.6 | 169.2 | 139.7 | 122.3 | 255.7 | 172.1 | 185.4 |
| 1941—Feb. | 218.9 | 171.3 | 143.3 | 119.6 | 251.7 | 171.6 | 183.5 |
| Mar. | 218.1 | 169.5 | 141.3 | 120.6 | 252.6 | 170.7 | 183.1 |
| Apl. | 216.1 | 166.2 | 137.6 | 120.0 | 249.0 | 168.3 | 181.8 |
| May | 214.1 | 164.0 | 135.1 | 117.3 | 247.6 | 166.2 | 180.0 |
| June | 214.0 | 162.6 | 133.7 | 119.0 | 250.9 | 165.6 | 179.5 |
| July | 218.6 | 165.3 | 135.0 | 123.7 | 249.3 | 167.9 | 182.6 |
| Aug. | 222.4 | 170.3 | 136.9 | 127.2 | 248.7 | 170.3 | 186.4 |

* Including 24 Miscellaneous Companies. § The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 31st March, 1941, was 2,795,349 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

25th September, 1941.